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Message Text

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ACTION NEA-10

INFO OCT-01 ISO-00 EB-08 /019 W
----------101001Z 097804 /20
R 090842Z MAR 77
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EO 11652: N/A
TAGS: BTIO, IR
SUBJ: FOREIGN LICENSING OPPORTUNITY: CLUETT,
PEABODY INTERNATIONAL: OPPORTUNITY
NO.: 1-77-004

THERE IS NO SIGNIFICANT, LARGE MANUFACTURER OF SHIRTS
AND SPORTSWEAR IN IRAN. THERE ARE MANY SMALL WORKSHOPS
EMPLOYING FROM ONE TO TEN WORKERS PRODUCING LIMITED
NUMBER OF SHIRTS AND SPORTSWEAR PER DAY.

THE EMBASSY HAS APPROACHED SEVERAL LOCAL MANUFACTURERS
OF CLOTHING AND UNDERWEAR, AND THE BELOW THREE FIRMS
HAVE EXPRESSED INTEREST IN DISCUSSING THE PROPOSAL WITH
CLUETT, PEABODY INTERNATIONAL.

1- JAMCO CORPORATION MR. SAIID KHAYYAMI, MANAGING
DIRECTOR, KARAJ ROAD, KM. 15, TEHRAN, IRAN. THIS
FIRM WHICH WAS ESTABLISHED IN 1972, IS OWNED
AND MANAGED BY KHAYYAMI FAMILY, WEALTHY APD
REPUTABLE IRANIAN BUSINESSMEN, WHO ALSO OWN AND
MANAGE A CHAIN STORE CALLED "KOUROSH" IN TEHRAN.
JAMCO, WITH A REGISTERED CAPITAL OF 170 MILLION
RIALS, MANUFACTURES ALL KINDS OF CLOTHING FOR
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MEN AND WOMEN. BANKING AND TRADE SOURCES RATE
THE CONCERN'S REPUTATION AS GOOD.

2- BLUE JEAN COMPANY OF IRAN MR. A.H. MOSHAVER,
MANAGING DIRECTOR, 311, ARYAMEHR AVENUE, TEHRAN,
IRAN. THIS CONCERN WAS ESTABLISHED IN 1975 BY
A GROUP OF WELL-KNOWN IRANIANS TO PRODUCE CLOTHING.

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THE FIRM'S PLANT WILL BE SITUATED IN THE NORTHERN PART OF IRAN (THE CITY OF BABOL). THE MACHINERY AND EQUIPMENT, WHICH HAVE BEEN PURCHASED FROM WEST GERMANY AND ITALIAN SOURCES, ARE EXPECTED TO BE INSTALLED WITHIN THE NEXT FEW MONTHS. A BANKING SOURCE REPORTS THAT BLUE JEAN HAS A REGISTERED CAPITAL OF 125 MILLION RIALS, BUT IS RELUCTANT TO DETERMINE ITS CREDIT-WORTHINESS AND BUSINESS REPUTATION, BECAUSE IT HAS NOT YET COMMENCED ITS MANUFACTURING OPEATIONS. PARTNERS OF' THE CONCERN ENJOY OF GOOD REPUTATION.

3- DIVA COMPANY, LTD. MR. Y. KAMRAN, MANAGING DIRECTOR, SHAHREZA AVENUE, NEXT TO VILLA AVENUE, NO. 721, TEHRAN, IRAN. THIS COMPANY IS A SMALL BUT OLD MANUFACTURER OF SHIRTS UNDER THE BRAND NAME OF "IMPERIAL". ITS SMALL WORKSHOP EMPLOYS SOME 5 TO 10 WORKERS AND IS CAPABLE OF PRODUCING ABOUT 100 TO 200 SHIRTS PER DAY. A BANKING SOURCE REPORTS THAT DIVA HAS A REGISTERED CAPITAL OF 1 MILLION RIALS AND ENJOYS A GOOD BUSINESS REPUTATION.
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